

# OFFICIALSPIN

## Virtual Assistants Can Help During Tough Economic Times

**During tough economic times, it can be hard for companies to offer employees full benefits and bonus packages. When the going gets tough, it's time to hire a virtual assistant**

*by Lawrence Perry*

LONDON, ENGLAND — (OfficialWire) — 05/22/09 — The global economic slowdown is affecting various businesses all around the globe. It seems that no industry is spared. Most companies, even the most stable ones are trying to find ways to cut down on costs so that they can maintain profitability and achieve growth even during these tough economic times. One of the ways companies can lower overhead costs is by hiring virtual assistants. A company that has busy operations can get a virtual assistant (VA) to perform various tasks. Because there is no need to pay full salaries and benefits to a VA, the overhead costs of running the company will become significantly lower than if a full-time employee was hired to perform the various duties.

A virtual assistant can perform all the regular tasks a regular office assistant can do. When you hire a virtual assistant, you get the same level of productivity from the worker as a regular employee. The major difference between a full-time employee and a VA is the cost it takes to keep them. Aside from the salary, you will have to provide paid leaves, bonuses, insurance and other benefits to the employee if you want the efficient employee to stay loyal and continue working for you. With a VA, you just need to make sure that the terms of your agreement are clear and you get good the same results without the high costs of hiring, training and maintaining a permanent employee.

Apart from the salary and other compensation, there are other areas where hiring a VA costs cheaper than hiring a full-time employee. The VA will perform all the tasks from his own work space using all his own computer and communications equipment. You don't need to invest in computers or spend for the internet of the VA. Virtual assistants invest in their own equipment and also invest in their own skills. You definitely get your money's worth with virtual assistants. In fact, you are getting more than your money's worth when you hire a VA. You don't only get an assistant that is efficient and hard-working, you don't have to make additional investments and pay for additional expenses apart from what you set in the VA's contract.